



Do You Have a GLGI Account Executive: _____

Conventional Broker Application

DATE: _____

BUSINESS NAME: _____

ADDRESS: _____

CITY, STATE, ZIP: _____

TELEPHONE: (____) _____ FAX: (____) _____

CONTACT EMAIL ADDRESS(ES):

SSN: _____ FED EMP ID#: _____

HOW LONG IN BUSINESS UNDER THIS NAME? _____

APPROXIMATE YEARLY VOLUME: _____

APPROXIMATE YEARLY VOLUME EXPECTED TO SELL TO GLGI: _____

TYPE OF ENTITY: [] SOLE PROPRIETOR [] PARTNERSHIP [] CORPORATION

IF A CORPORATION, INCLUDE COPIES OF ARTICLES OF INCORPORATION

CURRENT INVESTOR REFERENCES:

COMPANY NAME	CONTACT PERSON	TELEPHONE
_____	_____	_____
_____	_____	_____
_____	_____	_____

AGENCY APPROVALS

_____	FHA	_____	NUMBER
_____	VA	_____	NUMBER
_____	FNMA OR FHLMC	_____	NUMBER

DO YOU HAVE A WAREHOUSE LINE OF CREDIT? [] YES [] NO

_____	WAREHOUSE BANK	_____	AMOUNT	_____	CONTACT
_____	WAREHOUSE BANK	_____	AMOUNT	_____	CONTACT

PLEASE INCLUDE THE FOLLOWING INFORMATION:

- [] Resumes of Principals
- [] Current financial Statement
- [] Copy of State Licenses if Applicable
- [] Signed Broker Agreement
- [] Copy of companies E&O Insurance and any/all bonds

Correspondent approval requires 3-5 days. Upon acceptance, Global Lending Group, Inc. will return a signed copy of the Broker Agreement to you.



AGREEMENT

This Broker Agreement (the "Agreement") is made as of the ____ day of _____, 200__, by and between _____ ("the Broker"), Company Name) and Global Lending Group Inc. (the Lender")

RECITALS

Broker is engaged in the activity of packaging loan applicants for submission to Lender for a fee in accordance with the Lender's programs in effect at the time of submission. Lender is engaged in the activity of making loans and other extensions of credit.

TERMS AND CONDITIONS

Now, therefore, in consideration of the above recitals and the terms and conditions herein and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender and Broker agree as follows:

1. Broker will prepare and complete applications for loans to be secured by mortgages which shall meet all applicable requirements established by lender from time to time at it's sole and absolute discretion. Broker will submit such application to Lender for consideration and for approval or denial at Lender's sole and absolute discretion.

2. Broker's status under this Agreement is that of an originator of loans. Nothing contained herein shall be construed to create the relationship of either employee and employer or principal and agent between Lender and Broker. Broker has no proprietary or exclusive right, title or interest in or to, or control over, any business of Lender or any area, state or jurisdiction in which Lender does or may do business. Broker is specifically prohibited from using Lender's name in any form of advertising. Lender may, at its sole and absolute discretion, cancel or discontinue any of its products with or without notice to Broker.

3. Broker shall obtain factual data, at it's own expense, relating to the loan application, necessary to the proper and accurate completion of such application and which may be requested by Lender from time to time, including, but not limited to, written verification of employment, income, assets and other material information requiring verification.

4. Broker shall be familiar with the Federal Fair Housing Act and the Federal Equal Credit Opportunity Act, which prohibit discrimination on certain bases in any aspects of a credit transaction. Broker acknowledges that the prohibitions extend to, among other things, imposing different rates or charges on members of a protected class or employing different negotiating strategies with such persons on a prohibited basis. Broker represents and warrants that, with regard to Broker's activities in general and the loan applications and documentation in particular, Broker will comply with all applicable Federal, State and Municipal laws, rules and regulations, including but not limited to, the Federal Truth-in-Lending Act, as amended, and Regulation Z there under, the Federal Fair Credit Reporting Act, as amended, the Federal Fair Housing Act, as amended, the Federal Equal Credit Opportunity Act, as amended, and Regulation Z there under, and the Federal Real Estate Settlement Procedures Act, as amended, and Regulation X there under. All loan applications Submitted to Lender by Broker will be prepared by trained employees of Broker, competent in all aspects of mortgage lending activities.

5. Upon completion, Broker shall forward an executed original application and fully processed loan package to Lender for consideration. Broker is not authorized and shall not make any representations or commitments on behalf of lender to approve or deny any such loan application without express written consent of Lender.

6. In the event an application is approved by Lender, a written loan commitment will be issued by Lender. The Broker is responsible to convey all terms and conditions of such commitment to the borrowers. Broker will coordinate closing with Lender and closing agent. Closing agents must be approved by Lender.

7. Any notice, written or oral, to any applicant of approval or denial of any loan application submitted to Lender shall come only from Lender. Broker shall not, in any event inform any applicant of Lender's decision to approve or deny any such loan application without the express written consent of the Lender. In the event an application is declined, a statement of credit denial, termination or change will be issued by the Lender to the Broker. The Broker is then responsible to convey the declination to the borrowers.

8. No sale, transfer or assignment of all or part of any interest in the Agreement or of the duties obligations, right or privileges created hereby shall be valid without the express prior written consent of Lender.

9. In the event any applicable state law requires Broker to be licensed, Broker shall maintain such license in good standing while this Agreement is in force. This Agreement shall hereby terminate upon loss of such license by Broker. Broker shall provide Lender with documentation evidencing said licenses existence and validity on a regular basis or at the Lender's request.

10. This Agreement may be terminated upon written notice by either party to the other at any time after seven (7) days from the date first set forth above.

Initial



11. Other than origination or similar fees which Broker discloses to Lender at the time it submits the loan request for approval, Broker warrants with regard to each loan submitted to Lender that Broker has no agreement with the applicant or any other person whereby Broker will receive any compensation or consideration as a result of Lender's making of a loan to the applicant other than is provided in this Agreement.

12. Broker hereby warrants the accuracy and the truthfulness of all information relating to credit submitted in connection with an application for a loan. Broker represents warrants and covenants that all documents and instruments submitted by Broker in connection with such will be valid and genuine, in every respect.

13. Broker will indemnify and hold Lender and it's officers, agents, employees and representatives harmless from any and all costs, claims, charges, actions, causes of action, losses of liability arising either directly or indirectly by reason of a breach of the terms or conditions of the Agreement or in any way as a result of an inaccurate or incomplete loan submission or other documentation prepared by or at the direction of Broker. The provisions of this paragraph shall remain effective and inure to the benefit of Lender and its officers, agents, employees and representatives notwithstanding the expiration, cancellation, termination or completion of this Agreement. In addition, in the event that a Mortgage Loan is refinanced or paid off at any time during the first six (6) months following the Mortgage Loan's closing date, the Broker will pay Global Lending Group, Inc. as liquidated damages and not as a penalty, as sum equal to the product of (A) the amount, if any, expressed as a decimal fraction, by which the purchase price for the Mortgage Loan exceeds 100% of the original principal balance of the Mortgage Loan times (B) the original principal balance of the Mortgage Loan at the date of origination, net of the proceeds of any prepayment penalty collected by Global Lending Group, Inc.

14. Lender shall be under no obligation to deal with any applicant in any manner different from the manner in which it treats other loan applicants whose applications are not submitted by Broker. Lender may, in its sole and absolute discretion, decide whether or not to make a loan to an applicant and may determine in its sole and absolute discretion the terms and conditions of any such loan. Broker represents and warrants to Lender that it will not represent to anyone that an applicant will receive any more favorable or different treatment from Lender than had said applicant's loan application not been submitted to Lender by Broker.

15. Neither Broker nor any of it's officers, agent, employees or representatives will divulge, reveal, disclose or publish any matters concerning trade secrets, proprietary or confidential information (including compensation paid to Broker by Lender), private affairs, dealings and concerns of Lender or its affiliates or information of any character which may be required as a result of this Agreement except for the exclusive purpose and benefit of Lender or its subsidiaries or affiliates. No publication may be made of this Agreement or any information derived as a result of this Agreement without Lender's express prior written consent.

16. Lender's failure to object or to take any affirmative action with respect to any conduct which is in violation of the terms of this Agreement shall not be construed as a waiver or modification of this Agreement will be binding upon either part unless made in writing and signed by a duly authorized representative of each party.

17. This document contains the entire Agreement between the parties respecting the services made the subject hereof. Any agreement or representation in relation thereto not expressly set forth in this document is null, void and of no force or effect. In the event that any of the provisions of this Agreement shall be held by a court, or other tribunal of competent jurisdiction to be enforceable, the remaining portions hereof shall remain in full force and effect.

18. No notice or other communication shall be deemed given unless sent in any of the following manners, and to the persons specified in this section 18. All notices and communications hereunder shall be in writing and shall be deemed given: (a) upon receipt if delivered personally or sent through the United States Mail, postage prepaid, by certified or registered mail; or (b) on the business day after dispatch if sent by overnight courier, in any case to the parties at the following addresses (or as such other addresses for a party as is specified by like written notice):

If to Lender: Global Lending Group, Inc.
18514 US Hwy 19 N
Suite E
Clearwater, FL 33764
Attn: Correspondent Lending Division

If to Broker _____

Attn: _____

Initial



19. This Agreement shall be governed by the laws of the State of Florida, without regard to conflicts of laws provisions thereof. Each of the parties irrevocably and unconditionally (a) agrees that any suit, action or record located Pinellas County, Florida; (b) consents to the jurisdiction of each such court in any such action or proceeding; (c) waives any objection which it may have to the laying of venue or any such suit, action or proceeding in any of such courts; and (d) agrees that service of any court paper may be effected on such party by mail, as provided in this Agreement, or in such other manner as may be provided under applicable laws or court rules in Florida.

20. By signing below you understand and agree to allow Global Lending Group, Inc, to send items including but not limited to rates, specials, flyers, agreements, approvals and denials VIA fax or email.

21. The headings to the Sections of this Agreement are included merely for reference and shall not affect the meaning of the language included therein. If applicable, this Agreement may be executed in counterparts or by facsimile, each of which shall be deemed an original, and all of which together shall constitute one and the same agreement.

In witness whereof, the parties hereto have executed this Agreement on the date first written on page one hereof, but the Agreement is not effective until Broker shall have secured the necessary approvals and licenses required by law, or otherwise, in order to perform the duties under this Agreement.

LENDER:

GLOBAL LENDING GROUP, INC

Authorized Signature

Print Name

Title: _____

Date: _____

BROKER:

Company Name

Authorized Signature

Print Name

Title: _____

Date: _____